



# BOILERMAKERS' NATIONAL BENEFIT FUNDS (CANADA)

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Boilermakers' National Pension Fund (Canada) Plan Registration Number 0366708 and Boilermakers' National Health and Welfare Fund (Canada)

April 2020

## **Boilermakers' National Health and Welfare Plan (Canada) COVID-19 relief plan Message to Members Regarding Your Dollar Bank Credits**

Dear Plan Member,

This letter will share how the Plan's COVID-19 relief plan will extend your coverage under the Plan. The COVID-19 relief plan was developed and approved by the Board of Trustees to address the challenges many members are facing due to the unprecedented health crisis caused by the COVID-19 pandemic. COVID-19 has caused the closure of many workplaces and severely limited employment opportunities. It has also restricted many health care services – this plan addresses the current need. This is a short-term plan, and it will be under constant evaluation as we move forward together.

The Plan's records indicate that your dollar bank will provide benefits to you beyond June 30, 2020. Because your dollar bank will provide coverage to you beyond the 2-month period of the COVID-19 relief plan, you will not need coverage under the new extended benefit plan. However, the Trustees wish to acknowledge that, due to physical distancing and other health precautions, you may not be able to access all Plan benefits at this time. Therefore you will be credited with **\$150 in dollar bank credits for each of the 2 months the COVID-19 relief plan runs. The Plan's dollar bank maximum is being extended by 2 months to a maximum of 17 months in order to maximize your use of the COVID-19 relief program's dollar bank credits.**

A few details:

1. \$150 in dollar bank credits will be deposited to your dollar bank for each of the 2 months of the COVID-19 relief program. There is no guarantee they will be offered beyond the 2-month period. This will be evaluated in the near future.
2. The Plan's monthly dollar bank drawdown continues to be \$370.
3. No payment is required to take part of the dollar bank credit program.
4. All claims incurred in the Plan must be filed electronically by the applicable service provider – paper claims are not permitted and will be returned.
5. All payments for services must be deposited to a Canadian financial institution – a direct deposit form is enclosed for you to complete and return to the plan administration office.
6. Dollar bank credits are offered only to members in good standing of the International Brotherhood of Boilermakers (IBB). The IBB confirms this status to the plan administrator.

The Boilermakers Health and Welfare Plan has seen positive growth for over 50 years – since 1970. This health crisis can threaten a lot of other plans that are not as strong. We are thankful for the members who help to keep

our Plan in good shape. It is because of hard-working Boilermakers - past and present - that our Plan will remain strong during and long after this crisis.

Further details of your dollar bank credits are provided on the Plan website. We have created an email dedicated to the Plan's COVID-19 relief plan. Please send any questions you have to: [covid19@boilermakersbenefits.ca](mailto:covid19@boilermakersbenefits.ca).