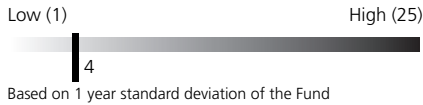


Volatility meter

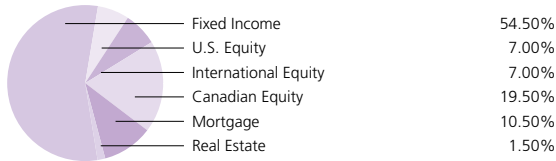


TARGET DATE

Code 2000

Manulife Retirement Income Fund

How the fund is invested



Top Target Allocation of the Fund

MLI Cdn Bond (MAM)	13.62%
MLI Cdn Universe Bond (CIBC)	12.25%
MLI Mortgage Backed Fund (MAM)	10.50%
MLI Bond (Addenda)	8.38%
MAM Strategic Income Pooled	8.00%
MLI Fixed Income Plus (AB)	7.50%
MLI Cdn Large Cap Value Eq (MAM)	6.75%
MAM Canadian Bond Index Pooled	4.75%
MLI Canadian Equity Value (SR)	2.75%
MLI Canadian Equity (Greystone)	2.63%
MLI U.S. Div Grwth Eq (Wellington)	2.63%
MLI Pure Canadian Equity Grw (MAM)	2.62%
MLI U.S. Large Cap Val (T. Rowe)	2.62%
MLI International Eq (Templeton)	2.25%
MLI Cdn Large Cap Growth Eq (MB)	2.25%
MLI World Investment (Mawer)	2.25%
MAM US Equity Index Pooled	1.75%
MLI Emerging Market Value (DFA)	1.50%
MLI Canadian Real Estate Investment	1.50%
MAM Canadian Equity Index Pooled	1.00%

Primary investment process

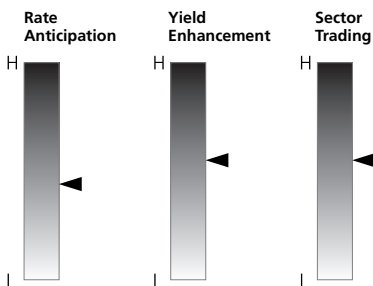
Multi-manager

Equity style and capitalization

Value	Core/Blend	Growth	
			Large
			Medium
			Small
	●		All Cap

Source: Manulife Investment Management Services

Fixed income style



Source: Manulife Investment Management Services

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund.

Objective The Fund is managed to provide a balance between current income and growth of capital, with emphasis on income and capital preservation. This fund is diversified by asset class and investment style with the objective of achieving superior risk-adjusted returns.

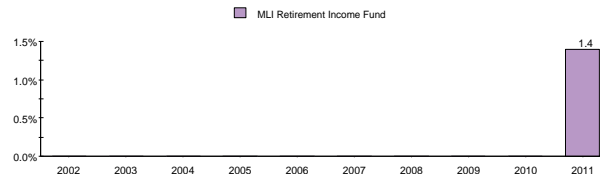
Managed by Manulife Financial

Fund managers Various (please refer to Top Target Allocation of the Fund on this page)

Inception date November 2010 **Total assets** \$6.2 million

Historical gross returns

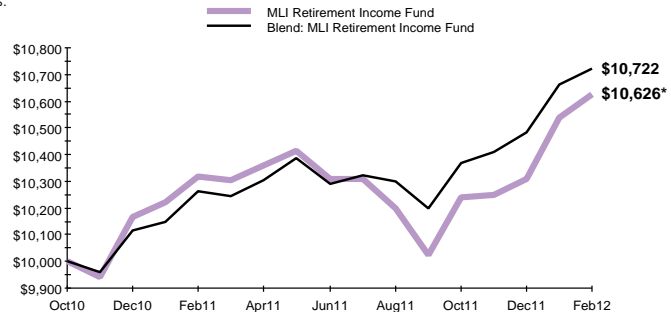
Gross rates of return are shown before investment management fees have been deducted. The solid area represents the gross returns of the Manulife Fund since its inception in November 2010.



* Only full calendar year returns are shown.

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns.



* For illustration purposes only. Includes mutual/pooled fund performance as indicated. Actual fund performance could be expected to vary.

Annual compound returns (As at February 29, 2012)

This table shows the historical annual compound total return of the Fund compared with the composite benchmark, as outlined in the Rate of return expectation below.

	1-year	2-year	3-year	5-year	Since inception	Manulife inception date
MLI Retirement Income Fund	3.00%	-	-	-	4.66%	Nov 2010
Blend: MLI Retirement Income Fund	4.47%	6.99%	10.54%	4.04%	-	

Rate of return expectation

Over the long term, the Fund attempts to outperform a benchmark portfolio that is comprised of the following:

- 65.0% DEX Universe Bond Total Return Index
- 21.0% S&P/TSX Total Return
- 7.0% S&P 500 Total Return Index (\$ Cdn)
- 7.0% MSCI EAFE Total Return Index (\$ Cdn)

Source: The Globe and Mail Inc.