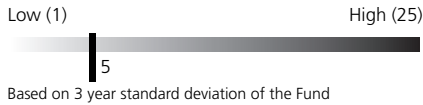


Volatility meter

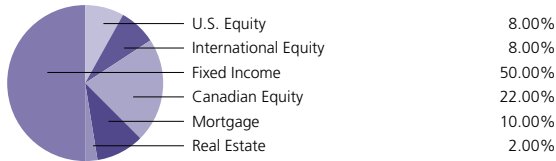


ASSET ALLOCATION

Code 2002

Manulife Moderate Asset Allocation Fund

How the fund is invested



Top Target Allocation of the Fund

MLI Cdn Bond (MAM)	12.50%
MLI Cdn Universe Bond (CIBC)	11.00%
MLI Mortgage Backed Fund (MAM)	10.00%
MAM Strategic Income Pooled	8.00%
MLI Cdn Large Cap Value Eq (MAM)	7.50%
MLI Bond (Addenda)	7.50%
MLI Fixed Income Plus (AB)	7.00%
MAM Canadian Bond Index Pooled	4.00%
MLI U.S. Large Cap Val (T. Rowe)	3.00%
MLI Canadian Equity (Greystone)	3.00%
MLI U.S. Div Grwth Eq (Wellington)	3.00%
MLI Canadian Equity Value (SR)	3.00%
MLI Pure Canadian Equity Grw (MAM)	3.00%
MLI World Investment (Mawer)	2.50%
MLI Cdn Large Cap Growth Eq (MB)	2.50%
MLI International Eq (Templeton)	2.50%
MLI Emerging Market Value (DFA)	2.00%
MLI Canadian Real Estate Investment	2.00%
MAM US Equity Index Pooled	2.00%
MLI Canadian Small Cap Value (FGP)	1.00%

Primary investment process

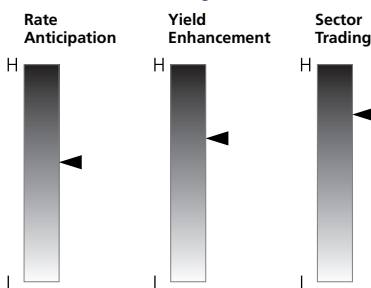
Multi-manager

Equity style and capitalization

Value	Core/Blend	Growth	
			Large
			Medium
			Small
	●		All Cap

Source: Manulife Investment Management Services

Fixed income style



Source: Manulife Investment Management Services

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund.

Objective The Manulife Moderate Asset Allocation Fund is managed to provide a balance between current income and growth of capital with a greater emphasis on income and capital preservation. This fund is diversified by asset class and investment styles with the objective of achieving superior risk-adjusted returns over the long term. The Fund will generally maintain 60% of its investments in fixed income funds and 40% in equity funds, though each segment may vary up to 10% from time to time.

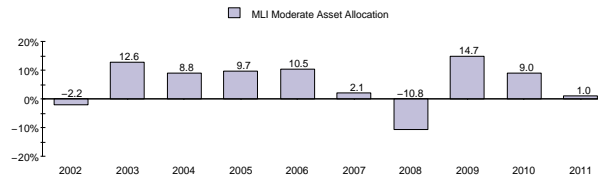
Managed by Manulife Financial

Fund managers Various (please refer to Top Target Allocation of the Fund on this page)

Inception date February 1999 **Total assets** \$390.6 million

Historical gross returns

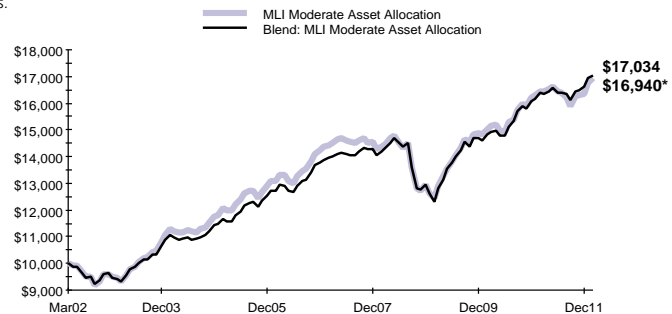
Gross rates of return are shown before investment management fees have been deducted. The solid area represents the gross returns of the Manulife Fund since its inception in February 1999.



* Only full calendar year returns are shown.

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns.



* For illustration purposes only. Includes mutual/pooled fund performance as indicated. Actual fund performance could be expected to vary.

Annual compound returns (As at February 29, 2012)

This table shows the historical annual compound total return of the Fund compared with the composite benchmark, as outlined in the Rate of return expectation below.

	1-year	2-year	3-year	5-year	Since inception	Manulife inception date
MLI Moderate Asset Allocation	2.96%	6.25%	10.80%	3.25%	5.64%	Feb 1999
Blend: MLI Moderate Asset Allocation	4.03%	7.25%	11.41%	4.07%	-	

Rate of return expectation

Over the long term, the Fund attempts to outperform a benchmark portfolio that is comprised of the following:

- 60% DEX Universe Bond Total Return Index
- 24% S&P/TSX Total Return Index
- 8% S&P 500 Total Return Index (\$ Cdn)
- 8% MSCI EAFE Total Return Index (\$ Cdn)

Effective May 1, 2010, assets in this fund reflect GRS assets exclusively. Performance data for periods beginning after May 1, 2010 will reflect detail strictly for the GRS fund. Data for periods that began prior to May 1 will continue to reflect detail for the combined fund.

Source: The Globe and Mail Inc.