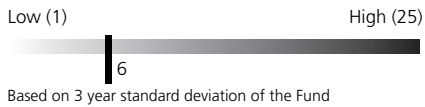


Volatility meter

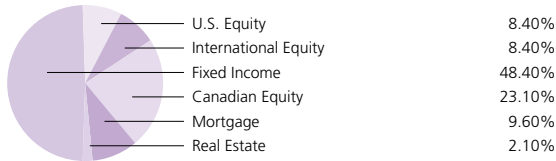


TARGET DATE

Code 2015

Manulife Retirement Date 2015 Fund

How the fund is invested



Top Target Allocation of the Fund

MLI Cdn Bond (MAM)	12.05%
MLI Cdn Universe Bond (CIBC)	10.60%
MLI Mortgage Backed Fund (MAM)	9.60%
MLI Cdn Large Cap Value Eq (MAM)	7.80%
MAM Strategic Income Pooled	7.80%
MLI Bond (Addenda)	7.30%
MLI Fixed Income Plus (AB)	6.75%
MAM Canadian Bond Index Pooled	3.90%
MLI U.S. Div Grwth Eq (Wellington)	3.15%
MLI U.S. Large Cap Val (T. Rowe)	3.15%
MLI Canadian Equity (Greystone)	3.10%
MLI Pure Canadian Equity Grw (MAM)	3.10%
MLI Canadian Equity Value (SR)	3.05%
MLI International Eq (Templeton)	2.63%
MLI World Investment (Mawer)	2.62%
MLI Cdn Large Cap Growth Eq (MB)	2.60%
MLI Emerging Market Value (DFA)	2.10%
MLI Canadian Real Estate Investment	2.10%
MAM US Equity Index Pooled	2.10%
MLI Canadian Small Cap Value (FGP)	1.20%

Primary investment process

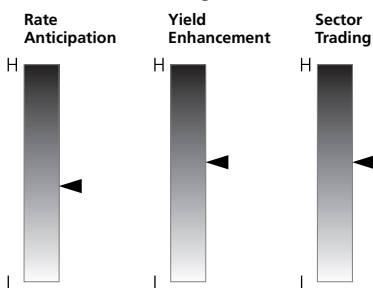
Multi-manager

Equity style and capitalization

Value	Core/Blend	Growth	
			Large
			Medium
			Small
	●		All Cap

Source: Manulife Investment Management Services

Fixed income style



Source: Manulife Investment Management Services

Objective The Fund is managed to provide a balance between current income and growth of capital with emphasis on income and capital preservation. This fund is diversified by asset class and investment style with the objective of achieving superior risk-adjusted returns. The Fund will commence with approximately 53% in equities, while the remainder of the Fund will be invested in bonds, mortgages and money market investments. The Fund's asset mix will decline to approximately 35% in equities in the year 2015.

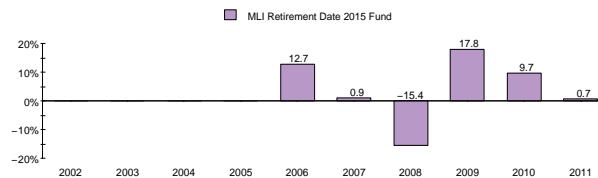
Managed by Manulife Financial

Fund managers Various (please refer to Top Target Allocation of the Fund on this page)

Inception date November 2005 **Total assets** \$94.8 million

Historical gross returns

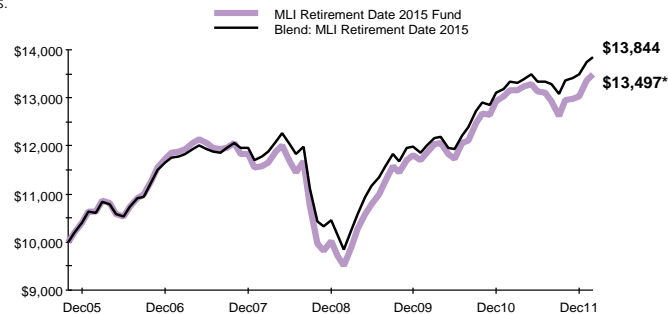
Gross rates of return are shown before investment management fees have been deducted. The solid area represents the gross returns of the Manulife Fund since its inception in November 2005.



* Only full calendar year returns are shown.

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns.



* For illustration purposes only. Includes mutual/pooled fund performance as indicated. Actual fund performance could be expected to vary.

Annual compound returns (As at February 29, 2012)

This table shows the historical annual compound total return of the Fund compared with the composite benchmark, as outlined in the Rate of return expectation below.

	1-year	2-year	3-year	5-year	Since inception	Manulife inception date
MLI Retirement Date 2015 Fund	2.58%	6.65%	12.38%	2.59%	4.85%	Nov 2005
Blend: MLI Retirement Date 2015	3.72%	7.33%	12.09%	3.28%	-	

Rate of return expectation

The benchmark for this fund is adjusted annually. As at January 1, 2011, the benchmark is as follows:

- 58.0% DEX Universe Bond Total Return Index
- 25.2% S&P/TSX Total Return Index
- 8.4% MSCI EAFE Total Return Index (\$Cdn)
- 8.4% S&P 500 Total Return Index (\$Cdn)

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund.

Source: The Globe and Mail Inc.