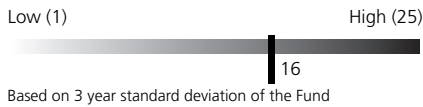


Volatility meter

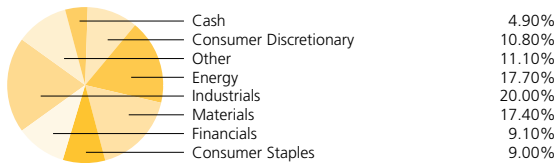


CANADIAN SMALL/MID CAP EQUITY

Code 7381

Manulife FGP Small Cap Canadian Equity Fund

How the underlying fund is invested



Top holdings within the underlying Fund

(As at January 31, 2012)

Flint Energy Services Ltd.	4.63%
Softchoice Corp.	3.94%
Transcontinental Inc.	3.42%
Savanna Energy Services	3.37%
Sherritt International	3.23%
Neo Material Technologies	3.13%
Pason Systems	2.99%
Algoma Central	2.87%
Total Energy Services	2.87%
Bird Construction Inc.	2.84%

Primary investment process

Fundamental, Bottom-up

Equity style and capitalization

Value	Core/Blend	Growth	
			Large
			Medium
●			Small
			All Cap

Source: Manulife Investment Management Services

UNDERLYING FUND -> FGP Small Cap Canadian Equity

Objective The FGP Small Cap Canadian Equity Fund aims to generate an attractive total investment return through long-term capital growth as well as dividend and other income. To achieve this, the Fund will invest in a diversified mix of Canadian equity securities.

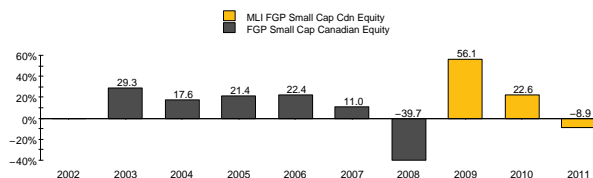
Managed by Foyston, Gordon and Payne, Inc.

Fund managers John C. Berry, CFA, MBA

Inception date June 2002 **Total assets** \$279.8 million

Historical gross returns

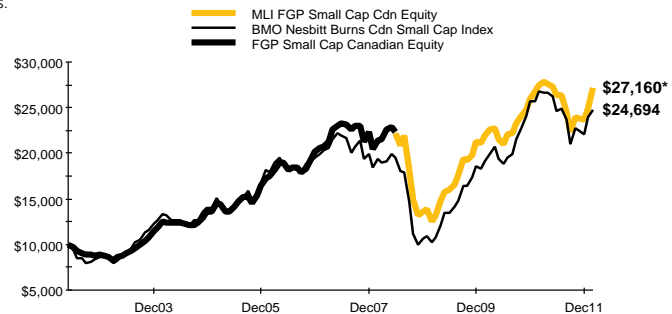
Gross rates of return are shown before investment management fees have been deducted. The solid area represents the gross returns of the Manulife Fund since its inception in June 2008. To provide further historical information, the shaded area represents the returns of the underlying fund for the period before the start date of the Manulife Fund.



* Only full calendar year returns are shown.

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns.



* For illustration purposes only. Includes mutual/pooled fund performance as indicated. Actual fund performance could be expected to vary.

Annual compound returns (As at February 29, 2012)

This table shows the historical annual compound total return of the Fund compared with the BMO Nesbitt Burns Cdn Small Cap Index.

	1-year	2-year	3-year	5-year	Since inception	Manulife inception date
MLI FGP Small Cap Cdn Equity	-1.11%	11.37%	29.65%	-	5.50%	Jun 2008
BMO Nesbitt Burns Cdn Small Cap Index	-7.59%	13.58%	34.27%	3.91%	-	-

Rate of return expectation

The Fund is expected to exceed the return of the BMO Nesbitt Burns Canadian Small Cap Index over four to five year periods.

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund.

Source: The Globe and Mail Inc.