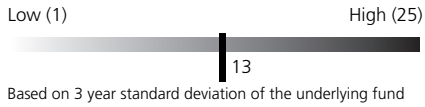


Volatility meter

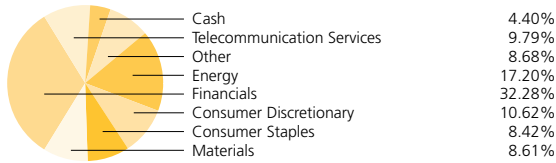


CANADIAN LARGE CAP EQUITY

Code 7631

Manulife Beutel Goodman Canadian Equity Fund

How the underlying fund is invested



Top holdings within the underlying Fund

(As at January 31, 2012)

TD Bank	7.66%
Beutel Goodman Small Cap-D	7.15%
Royal Bank of Canada	6.37%
CIBC	5.97%
TELUS Corp.	5.65%
Rogers Communications	4.14%
Bank of Nova Scotia	3.96%
Molson Coors Canada	3.59%
Canadian National Railway	3.49%
Great-West Lifeco	3.42%

UNDERLYING FUND -> Beutel Goodman Canadian Equity-I

Objective This Fund seeks long-term capital appreciation primarily through investments in common shares and other equity securities of established Canadian issuers.

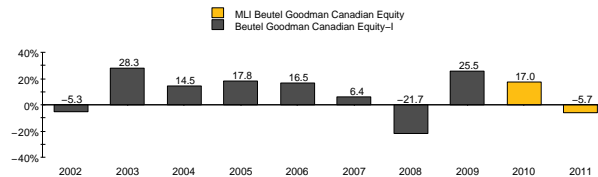
Managed by Beutel Goodman & Company Ltd.

Fund managers Mark Thomson, CFA, MFA, Pat Palozzi and James W. Black, CA, CFA

Inception date August 2001 **Total assets** \$2,110.1 million

Historical gross returns

Gross rates of return are shown before investment management fees have been deducted. The solid area represents the gross returns of the Manulife Fund since its inception in July 2009. To provide historical information, the shaded area represents the returns of the underlying fund for the period before the start date of the Manulife Fund.



* Only full calendar year returns are shown.

Primary investment process

Fundamental, Bottom-up

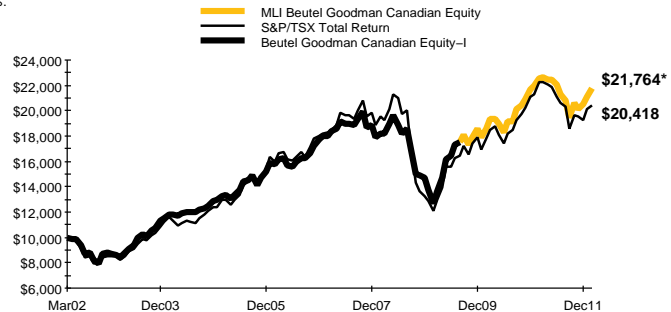
Equity style and capitalization

Value	Core/Blend	Growth	
●			Large
			Medium
			Small
			All Cap

Source: Manulife Investment Management Services

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns.



* For illustration purposes only. Includes mutual/pooled fund performance as indicated. Actual fund performance could be expected to vary.

Annual compound returns (As at February 29, 2012)

This table shows the historical annual compound total return of the Fund compared with the S&P/TSX Total Return.

	1-year	2-year	3-year	5-year	Since inception	Manulife inception date
MLI Beutel Goodman Canadian Equity	-3.51%	8.14%	-	-	8.97%	Sep 2009
S&P/TSX Total Return	-8.15%	7.08%	19.17%	2.23%	-	

Rate of return expectation

Over the long term, the Fund is expected to outperform the S&P/TSX Composite Total Return Index.

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund.

Source: The Globe and Mail Inc.