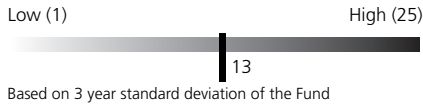


Volatility meter



INTERNATIONAL EQUITY

Code 8321

Manulife BlackRock International Equity Index Fund

How the underlying fund is invested



Top holdings within the underlying Fund

(As at January 31, 2012)

| | |
|-----------------------|-------|
| Nestle S.A. | 1.89% |
| HSBC Holdings PLC | 1.49% |
| BP PLC | 1.41% |
| Vodafone Group PLC | 1.37% |
| Royal Dutch Shell PLC | 1.28% |
| BHP Billiton Limited | 1.28% |
| Novartis AG | 1.26% |
| Roche Holdings | 1.19% |
| GlaxoSmithKline PLC | 1.13% |
| Total SA | 1.12% |

UNDERLYING FUND → BlackRock CDN MSCI EAFE Equity Idx

Objective The BlackRock Daily EAFE Equity Index Fund's objective is to match the returns of the MSCI EAFE Index ("index") as closely as possible. BlackRock uses an indexing approach, where they own assets to match those of the index, in about the same names, weights, sectors, and countries.

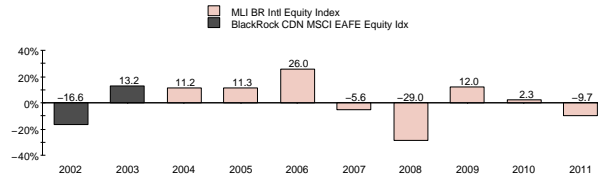
Managed by BlackRock Asset Management Canada Limited

Fund managers Ed Corallo, Joselle Duncan, CFA, Tim Wong, CFA and Creighton Jue, CFA

Inception date April 1999 **Total assets** \$1,199.4 million

Historical gross returns

Gross rates of return are shown before investment management fees have been deducted. The solid area represents the gross returns of the Manulife Fund since its inception in November 2003. To provide further historical information, the shaded area represents the returns of the underlying fund for the period before the start date of the Manulife Fund.



* Only full calendar year returns are shown.

Primary investment process

Index

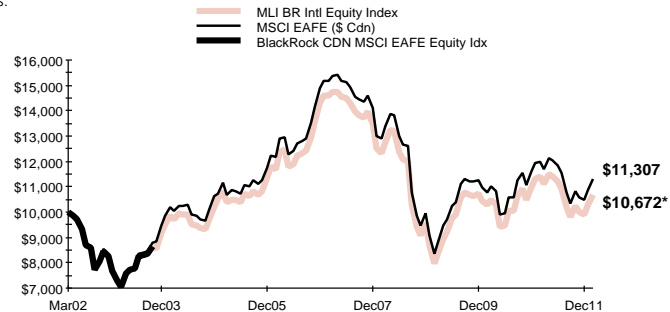
Equity style and capitalization

| Value | Core/Blend | Growth | |
|-------|------------|--------|---------|
| | | | Large |
| | | | Medium |
| | | | Small |
| | ● | | All Cap |

Source: Manulife Investment Management Services

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns.



* For illustration purposes only. Includes mutual/pooled fund performance as indicated. Actual fund performance could be expected to vary.

Annual compound returns (As at February 29, 2012)

This table shows the historical annual compound total return of the Fund compared with the MSCI EAFE (\$ Cdn).

| | 1-year | 2-year | 3-year | 5-year | Since inception | Manulife inception date |
|--------------------------|--------|--------|--------|--------|-----------------|-------------------------|
| MLI BR Intl Equity Index | -6.24% | 1.94% | 10.22% | -6.09% | 2.54% | Nov 2003 |
| MSCI EAFE (\$ Cdn) | -5.80% | 2.50% | 10.57% | -5.73% | - | |

Rate of return expectation

Over the long term, this fund is expected to track the return and risk profile of the MSCI EAFE Index (\$ Cdn).

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund.

Source: The Globe and Mail Inc.