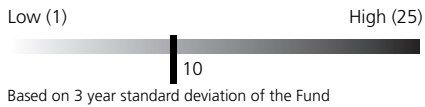


Volatility meter

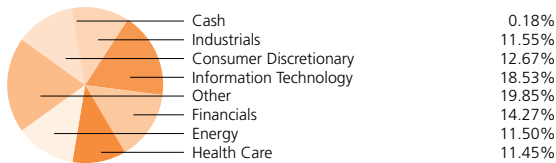


U.S. LARGE CAP EQUITY

Code 8322

Manulife BlackRock U.S. Equity Index Fund (Registered Plans Only)

How the underlying fund is invested



Top holdings within the underlying Fund

(As at January 31, 2012)

Apple	3.57%
Exxon Mobil	3.37%
IBM Corp.	1.91%
Microsoft	1.86%
Chevron Corp.	1.73%
General Electric	1.66%
Johnson & Johnson	1.51%
AT&T Inc.	1.46%
Procter & Gamble	1.46%
Pfizer	1.38%

UNDERLYING FUND -> **BlackRock CDN US Eq Idx Non-Tax D**

Objective The BlackRock U.S. Equity Index Fund seeks to achieve investment results that approximate the total return of the S&P 500 Index. To provide broad diversification and closely track the S&P 500 Index, the Fund invests very close to the actual index weights for each security in the index.

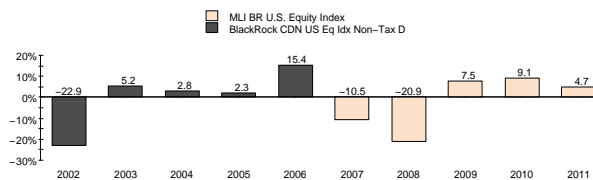
Managed by BlackRock Asset Management Canada Limited

Fund managers Ed Corallo, Shaun Ong, CFA, Marsha Jong, CFA and Jennifer Hsui, CFA

Inception date December 1998 **Total assets** \$3,363.6 million

Historical gross returns

Gross rates of return are shown before investment management fees have been deducted. The solid area represents the gross returns of the Manulife fund since its inception in October 2006. To provide further historical information, the shaded area represents the returns of the underlying fund for the period before the start date of the Manulife fund.



* Only full calendar year returns are shown.

Primary investment process

Index

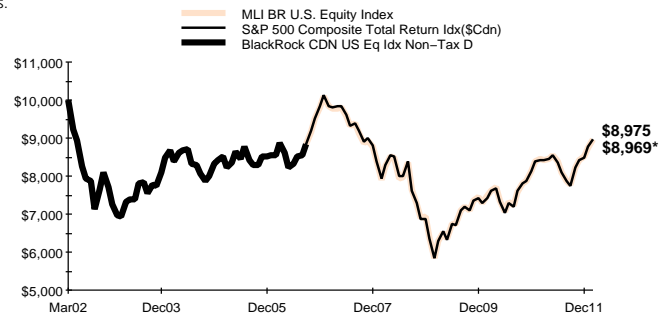
Equity style and capitalization

Value	Core/Blend	Growth	
	●		Large
			Medium
			Small
			All Cap

Source: Manulife Investment Management Services

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns.



* For illustration purposes only. Includes mutual/pooled fund performance as indicated. Actual fund performance could be expected to vary.

Annual compound returns (As at February 29, 2012)

This table shows the historical annual compound total return of the Fund compared with the S&P 500 Composite Total Return Index(\$Cdn).

	1-year	2-year	3-year	5-year	Since inception	Manulife inception date
MLI BR U.S. Equity Index	6.26%	9.59%	15.44%	-1.81%	0.30%	Oct 2006
S&P 500 Composite Total Return Index(\$Cdn)	6.49%	9.90%	15.40%	-1.82%	-	

Rate of return expectation

Over the long term, the Fund is expected to track the performance of the S&P 500 Total Return Index (\$ Cdn).

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund.

Source: The Globe and Mail Inc.