

Investment Management Services



Notice

Fund Manager Franklin Templeton Investments Corp.

Date July 2012

Notice

Franklin Templeton Investments has announced that effective July 12, 2012, Norman Boersma has been named Chief Investment Officer for the Templeton Global Equity Group (“TGEG”). In addition, Cindy Sweeting has been appointed President of Templeton Investment Counsel, a role previously held by Mr. Boersma. Ms. Sweeting will continue in her current role as Director of Portfolio Management. This announcement follows the recent passing of Gary Motyl, who served as the Chief Investment Officer of TGEG (please see i-Watch Notice dated June 29th, 2012).

Products Affected

Manulife International Equity (Templeton) – GRS, IIC, GIF Select
Manulife Templeton Global Stock Trust – GRS
Manulife Franklin Templeton LifeSmart Fund – GRS
MLI Balanced Fund – GRS
Manulife Retirement Date Portfolios - GRS
Manulife Asset Allocation Portfolios – GRS, GIF Select
Manulife Simplicity Asset Allocation Portfolios – Manulife Mutual Funds, GIF Select, IIC

Impact

Orgnaization: As expected, there are no significant changes to the Templeton Global Equity Group organizational structure.

People: Norman Boersma will be supported by Cindy Sweeting, President of Templeton Investment Counsel and Director of Portfolio Management and Heather Arnold, Director of Research. Mr. Boersma and Ms. Sweeting have worked together in a leadership capacity for over a decade and Ms. Arnold has nearly eight years of experience working with the two of them. The Templeton Global Equity Group is supported by 36 portfolio managers and analysts.

Investment Process and Philosophy: No change.

Closing Remarks

IMS does not expect that this change will have a significant impact on the funds affected as the funds’ investment process, style and philosophy will remain intact.

Should you have any questions or concerns, please contact a member of the Investment Management Services team.



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