

Investment Management Services



Alert

Fund Manager MFS McLean Budden.

Date June 28, 2012

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IMS has been informed that Martin Beaulieu, Chairman and CEO of MFS McLean Budden will be departing the firm at the end of July 2012. Peter Kotsopolous will become the new CEO of MFS McLean Budden, in addition to keeping his current responsibility as leader of the fixed-income team. Michael Roberge, the CIO and President of MFS will assume the role of Chairman of MFS McLean Budden.

Products Affected

All IWM (Asset Allocation, Simplicity) and GRS products managed by McLean Budden including:

- Manulife McLean Budden Fixed-Income
- Manulife McLean Budden Long Term Fixed-Income
- Manulife McLean Budden Canadian Equity Growth
- Manulife McLean Budden Canadian Equity Value
- Manulife McLean Budden Canadian Equity Core
- Manulife McLean Budden Balanced Growth
- Manulife McLean Budden Balanced
- Manulife McLean Budden American Equity
- Manulife McLean Budden Global Equity

Impact

Organization: Martin Beaulieu became CEO of MFS McLean Budden at the close of the merger between MFS and McLean Budden last November 2011. His primary task was to oversee the integration process of the two firms, which is now largely complete. Martin has decided to leave the firm to pursue an external opportunity.

Peter Kotsopolous has been with MFS McLean Budden since 1995 as part of their fixed-income team, and has been the head of the fixed-income team since 2001. Peter will have more time to take on the additional duties of CEO, as reporting lines have been streamlined between the Boston and Toronto offices of MFS/MFS McLean Budden. Most members of the fixed-income team (Traders, Credit Analysts) now report directly to MFS in Boston. Peter will have one Portfolio Manager directly reporting to him. In his new role, Peter will report to Michael Roberge, the newly announced Chairman of MFS McLean Budden.

Investment Process and Philosophy: We do not expect any changes to the investment process or philosophy employed by the firm as a result of this change.



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Closing Remarks

MFS McLean Budden has been “On-Watch” since November 2011 as a result of significant organizational changes. Stability in leadership is important for MFS McLean Budden to move forward after the merger. Appointing a senior member of MFS McLean Budden to the role of CEO is a positive step for the firm. MFS McLean Budden will remain “On-Watch” while we continue to assess the impact of the organizational changes on the firm.



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