

Investment Management Services



Notice

Fund Manager Foyston, Gordon & Payne Inc.

Date June 22, 2012

Notice

Foyston, Gordon & Payne Inc. (FGP) has announced that Jim Martin, CIO and Chair of the Investment Committee will be retiring, effective November 30, 2012. Steve Copeland, Sr. Vice President, Investments & Private Client Services will be assuming Jim's responsibilities as Chair. FGP will not be filling the CIO position. Instead, all portfolio managers will be reporting directly to Jim Houston, the firm's President.

Products Affected

Manulife FGP Small-Cap Canadian Equity Fund (GRS)
Manulife Simplicity Asset Allocation Funds (Manulife Mutual Funds, GIF Select)
Manulife Asset Allocation Portfolio (GRS)

Impact

People: Steve Copeland has 35 years of investment experience including more than 14 years with FGP. Currently, Steve heads Private Client Services at FGP, is a strategist on the fixed income team, and is a member of the FGP Investment Committee. John Berry, Sr. Vice President, Canadian Equities, and Bryan Pilsworth, Vice President, Canadian Equities, who have worked closely with Jim, will continue to manage Canadian equity assets. Bryan Pilsworth will continue to be the lead portfolio manager on the Manulife FGP Small-Cap Canadian Equity Fund.

Investment Process: There will be no change to either the investment philosophy or process of the fund.

Closing Remarks

IMS does not expect that this change will have a significant impact on the funds affected as the funds' investment process, style and philosophy will remain intact.

Should you have any questions or concerns, please contact a member of the Investment Management Services team.



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