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Direct Transfer of a Single Amount Under Subsection 147(19) or Section 147.3

Protected B when completed

You can use this form to record a direct transfer. Tick the boxes that apply to you, and see the back of this form for instructions and definitions. Legislative references on this form are to the *Income Tax Act*.

Area I – Applicant

Last name	First name and initials	Social insurance number
Address		Telephone

If the transfer is from a deferred profit-sharing plan (DPSP), complete parts A, C, and D below.
If the transfer is from a registered pension plan (RPP), complete parts B, C, and D below.

Part A – Transfer from a DPSP

☐ I am an employee or former employee who is a beneficiary of the DPSP.

☐ I am a current or former beneficiary spouse or common-law partner asking for a transfer because of the death of an employee or former employee who was the beneficiary of the DPSP.

☐ I am a current or former beneficiary spouse or common-law partner of an employee or former employee who was the beneficiary of the DPSP asking for a transfer because of a breakdown of our marriage or common-law partnership.

Canada Revenue Agency's DPSP registration number _____ Employer's name _____

Plan number _____ Employer's address _____

Part B – Transfer from an RPP

☐ I am a member of the RPP.

☐ I am a current or former beneficiary spouse or common-law partner asking for a transfer because of the death of a member of the RPP.

☐ I am the RPP member's current or former spouse or common-law partner asking for a transfer because of a breakdown of the marriage or common-law partnership.

Canada Revenue Agency's RPP registration number _____ Employer's name _____

Plan number _____ Employer's address _____

Part C – Description of amount to be transferred

☐ Please transfer my whole entitlement under the plan identified in Part A or B.

☐ Please transfer $ _____, which is my partial entitlement under the plan identified in Part A or B.

Part D – Identification of the RRSP, RRIF, RPP, SPP, or DPSP to which the funds are being transferred

☐ Please transfer the RPP, or DPSP single amount to my registered retirement savings plan (RRSP).

Individual plan number _____ Name of plan and approved specimen plan number _____

☐ Please transfer the RPP, or DPSP single amount to my registered retirement income fund (RRIF).

Individual fund number _____ Name of fund and approved specimen fund number _____

☐ Please transfer the RPP, or DPSP single amount to my account as a member of this RPP.

☐ Please transfer the DPSP single amount to my account as a beneficiary under this DPSP.

☐ Please transfer the RPP or DPSP single amount to my specified pension plan (SPP).

Please complete this area in all instances.

Employer's name	Canada Revenue Agency's registration number of RPP or DPSP
Transferee's address	
Applicant's signature	Year Month Day

Area II – Transferor's certification

1. The $_____ transferred is the applicant's ☐ whole or ☐ partial entitlement under:
   ☐ the DPSP identified in Part A of Area I, or ☐ the RPP identified in Part B of Area I.
2. We have transferred $_____ according to:
   ☐ subsection 147(19) (a DPSP lump-sum transfer to an RPP, an RRSP, a RRIF, an SPP or another DPSP); or
   ☐ one of the following subsections: 147.3(1) to (8) (an RPP lump-sum transfer to an RRSP, a RRIF, an SPP or another RPP).
3. A lock-in provision applies to $_____ of the amount we transferred from the RPP identified in Part B of Area I, under the *Pension Benefits Standards Act* or a provincial pension benefits act. _____ (specify the Act) ☐ Does not apply.
4. We did not transfer $_____ of the RPP single amount indicated in item 1 according to one of the following subsections: 147.3(1) to (7). We will report this amount as the applicant's income on a T4A slip.

I certify that the information given on this form is correct and complete.

Transferor's name	
Authorized person's signature	Year Month Day

Area III – Transferee's certification

1. We have received $ _____, and we have credited it to:
   ☐ the applicant's RRSP identified in Part D of Area I.
   ☐ the applicant's RRIF identified in Part D of Area I.
   ☐ the applicant's SPP identified in Part D of Area I.
   ☐ the applicant's account as a member of the RPP identified in Part D of Area I.
   ☐ the applicant's account as beneficiary under the DPSP identified in Part D of Area I.
2. The plan to which the single amount has been transferred is registered under the *Income Tax Act*.
3. We will administer the amount indicated in item 3 of Area II as a locked-in amount under the recipient fund or plan.
4. We will issue a receipt for the amount indicated in item 4 of Area II.

I certify that the information given on this form is correct and complete.

Transferee's name	
Authorized person's signature	Year Month Day

Privacy Act, Personal Information Bank number CRA PPU 005

(Vous pouvez obtenir ce formulaire en français à **www.arc.gc.ca** ou en composant le **1-800-959-3376**.)

Copy 1 – For the transferor (all areas completed)

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Direct Transfer of a Single Amount Under Subsection 147(19) or Section 147.3

Protected B when completed

You can use this form to record a direct transfer. Tick the boxes that apply to you, and see the back of this form for instructions and definitions. Legislative references on this form are to the *Income Tax Act*.

Area I – Applicant

Last name	First name and initials	Social insurance number
Address		Telephone

If the transfer is from a deferred profit-sharing plan (DPSP), complete parts A, C, and D below.
If the transfer is from a registered pension plan (RPP), complete parts B, C, and D below.

Part A – Transfer from a DPSP

- ☐ I am an employee or former employee who is a beneficiary of the DPSP.
- ☐ I am a current or former beneficiary spouse or common-law partner asking for a transfer because of the death of an employee or former employee who was the beneficiary of the DPSP.
- ☐ I am a current or former beneficiary spouse or common-law partner of an employee or former employee who was the beneficiary of the DPSP asking for a transfer because of a breakdown of our marriage or common-law partnership.

Canada Revenue Agency's DPSP registration number _____ Employer's name _____

Plan number _____ Employer's address _____

Part B – Transfer from an RPP

- ☐ I am a member of the RPP.
- ☐ I am a current or former beneficiary spouse or common-law partner asking for a transfer because of the death of a member of the RPP.
- ☐ I am the RPP member's current or former spouse or common-law partner asking for a transfer because of a breakdown of the marriage or common-law partnership.

Canada Revenue Agency's RPP registration number _____ Employer's name _____

Plan number _____ Employer's address _____

Part C – Description of amount to be transferred

- ☐ Please transfer my whole entitlement under the plan identified in Part A or B.
- ☐ Please transfer $ _____, which is my partial entitlement under the plan identified in Part A or B.

Part D – Identification of the RRSP, RRIF, RPP, SPP, or DPSP to which the funds are being transferred

- ☐ Please transfer the RPP, or DPSP single amount to my registered retirement savings plan (RRSP).

Individual plan number _____ Name of plan and approved specimen plan number _____

- ☐ Please transfer the RPP, or DPSP single amount to my registered retirement income fund (RRIF).

Individual fund number _____ Name of fund and approved specimen fund number _____

- ☐ Please transfer the RPP, or DPSP single amount to my account as a member of this RPP.
- ☐ Please transfer the DPSP single amount to my account as a beneficiary under this DPSP.
- ☐ Please transfer the RPP or DPSP single amount to my specified pension plan (SPP).

Please complete this area in all instances.

Employer's name	Canada Revenue Agency's registration number of RPP or DPSP
Transferee's address	
Applicant's signature	Year Month Day

Area II – Transferor's certification

1. The $_____ transferred is the applicant's ☐ whole or ☐ partial entitlement under:
   ☐ the DPSP identified in Part A of Area I, or ☐ the RPP identified in Part B of Area I.
2. We have transferred $_____ according to:
   ☐ subsection 147(19) (a DPSP lump-sum transfer to an RPP, an RRSP, a RRIF, an SPP or another DPSP); or
   ☐ one of the following subsections: 147.3(1) to (8) (an RPP lump-sum transfer to an RRSP, a RRIF, an SPP or another RPP).
3. A lock-in provision applies to $_____ of the amount we transferred from the RPP identified in Part B of Area I, under the *Pension Benefits Standards Act* or a provincial pension benefits act. _____ (specify the Act) ☐ Does not apply.
4. We did not transfer $_____ of the RPP single amount indicated in item 1 according to one of the following subsections: 147.3(1) to (7). We will report this amount as the applicant's income on a T4A slip.

I certify that the information given on this form is correct and complete.

Transferor's name	
Authorized person's signature	Year Month Day

Area III – Transferee's certification

1. We have received $ _____, and we have credited it to:
   ☐ the applicant's RRSP identified in Part D of Area I.
   ☐ the applicant's RRIF identified in Part D of Area I.
   ☐ the applicant's SPP identified in Part D of Area I.
   ☐ the applicant's account as a member of the RPP identified in Part D of Area I.
   ☐ the applicant's account as beneficiary under the DPSP identified in Part D of Area I.
2. The plan to which the single amount has been transferred is registered under the *Income Tax Act*.
3. We will administer the amount indicated in item 3 of Area II as a locked-in amount under the recipient fund or plan.
4. We will issue a receipt for the amount indicated in item 4 of Area II.

I certify that the information given on this form is correct and complete.

Transferee's name	
Authorized person's signature	Year Month Day

Privacy Act, Personal Information Bank number CRA PPU 005

(Vous pouvez obtenir ce formulaire en français à **www.arc.gc.ca** ou en composant le **1-800-959-3376**.)

Copy 2 – For the annuitant (all areas completed). Do not attach this copy to your income tax return.

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Direct Transfer of a Single Amount Under Subsection 147(19) or Section 147.3

Protected B when completed

You can use this form to record a direct transfer. Tick the boxes that apply to you, and see the back of this form for instructions and definitions. Legislative references on this form are to the *Income Tax Act*.

Area I – Applicant

Last name	First name and initials	Social insurance number
Address		Telephone

If the transfer is from a deferred profit-sharing plan (DPSP), complete parts A, C, and D below.
If the transfer is from a registered pension plan (RPP), complete parts B, C, and D below.

Part A – Transfer from a DPSP

☐ I am an employee or former employee who is a beneficiary of the DPSP.

☐ I am a current or former beneficiary spouse or common-law partner asking for a transfer because of the death of an employee or former employee who was the beneficiary of the DPSP.

☐ I am a current or former beneficiary spouse or common-law partner of an employee or former employee who was the beneficiary of the DPSP asking for a transfer because of a breakdown of our marriage or common-law partnership.

Canada Revenue Agency's DPSP registration number _____ Employer's name _____

Plan number _____ Employer's address _____

Part B – Transfer from an RPP

☐ I am a member of the RPP.

☐ I am a current or former beneficiary spouse or common-law partner asking for a transfer because of the death of a member of the RPP.

☐ I am the RPP member's current or former spouse or common-law partner asking for a transfer because of a breakdown of the marriage or common-law partnership.

Canada Revenue Agency's RPP registration number _____ Employer's name _____

Plan number _____ Employer's address _____

Part C – Description of amount to be transferred

☐ Please transfer my whole entitlement under the plan identified in Part A or B.

☐ Please transfer $ _____, which is my partial entitlement under the plan identified in Part A or B.

Part D – Identification of the RRSP, RRIF, RPP, SPP, or DPSP to which the funds are being transferred

☐ Please transfer the RPP, or DPSP single amount to my registered retirement savings plan (RRSP).

Individual plan number _____ Name of plan and approved specimen plan number _____

☐ Please transfer the RPP, or DPSP single amount to my registered retirement income fund (RRIF).

Individual fund number _____ Name of fund and approved specimen fund number _____

☐ Please transfer the RPP, or DPSP single amount to my account as a member of this RPP.

☐ Please transfer the DPSP single amount to my account as a beneficiary under this DPSP.

☐ Please transfer the RPP or DPSP single amount to my specified pension plan (SPP).

Please complete this area in all instances.

Employer's name	Canada Revenue Agency's registration number of RPP or DPSP
Transferee's address	
Applicant's signature	Year Month Day

Area II – Transferor's certification

1. The $_____ transferred is the applicant's ☐ whole or ☐ partial entitlement under:
   ☐ the DPSP identified in Part A of Area I, or ☐ the RPP identified in Part B of Area I.
2. We have transferred $_____ according to:
   ☐ subsection 147(19) (a DPSP lump-sum transfer to an RPP, an RRSP, a RRIF, an SPP or another DPSP); or
   ☐ one of the following subsections: 147.3(1) to (8) (an RPP lump-sum transfer to an RRSP, a RRIF, an SPP or another RPP).
3. A lock-in provision applies to $_____ of the amount we transferred from the RPP identified in Part B of Area I, under the *Pension Benefits Standards Act* or a provincial pension benefits act. _____ (specify the Act) ☐ Does not apply.
4. We did not transfer $_____ of the RPP single amount indicated in item 1 according to one of the following subsections: 147.3(1) to (7). We will report this amount as the applicant's income on a T4A slip.

I certify that the information given on this form is correct and complete.

Transferor's name	
Authorized person's signature	Year Month Day

Area III – Transferee's certification

1. We have received $ _____, and we have credited it to:
   ☐ the applicant's RRSP identified in Part D of Area I.
   ☐ the applicant's RRIF identified in Part D of Area I.
   ☐ the applicant's SPP identified in Part D of Area I.
   ☐ the applicant's account as a member of the RPP identified in Part D of Area I.
   ☐ the applicant's account as beneficiary under the DPSP identified in Part D of Area I.
2. The plan to which the single amount has been transferred is registered under the *Income Tax Act*.
3. We will administer the amount indicated in item 3 of Area II as a locked-in amount under the recipient fund or plan.
4. We will issue a receipt for the amount indicated in item 4 of Area II.

I certify that the information given on this form is correct and complete.

Transferee's name	
Authorized person's signature	Year Month Day

Privacy Act, Personal Information Bank number CRA PPU 005

(Vous pouvez obtenir ce formulaire en français à **www.arc.gc.ca** ou en composant le **1-800-959-3376**.)

Copy 3 – For the transferee (all areas completed)

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Direct Transfer of a Single Amount Under Subsection 147(19) or Section 147.3

Protected B when completed

You can use this form to record a direct transfer. Tick the boxes that apply to you, and see the back of this form for instructions and definitions. Legislative references on this form are to the *Income Tax Act*.

Area I – Applicant

Last name	First name and initials	Social insurance number
Address		Telephone

If the transfer is from a deferred profit-sharing plan (DPSP), complete parts A, C, and D below.
If the transfer is from a registered pension plan (RPP), complete parts B, C, and D below.

Part A – Transfer from a DPSP

☐ I am an employee or former employee who is a beneficiary of the DPSP.

☐ I am a current or former beneficiary spouse or common-law partner asking for a transfer because of the death of an employee or former employee who was the beneficiary of the DPSP.

☐ I am a current or former beneficiary spouse or common-law partner of an employee or former employee who was the beneficiary of the DPSP asking for a transfer because of a breakdown of our marriage or common-law partnership.

Canada Revenue Agency's DPSP registration number _____ Employer's name _____

Plan number _____ Employer's address _____

Part B – Transfer from an RPP

☐ I am a member of the RPP.

☐ I am a current or former beneficiary spouse or common-law partner asking for a transfer because of the death of a member of the RPP.

☐ I am the RPP member's current or former spouse or common-law partner asking for a transfer because of a breakdown of the marriage or common-law partnership.

Canada Revenue Agency's RPP registration number _____ Employer's name _____

Plan number _____ Employer's address _____

Part C – Description of amount to be transferred

☐ Please transfer my whole entitlement under the plan identified in Part A or B.

☐ Please transfer $ _____, which is my partial entitlement under the plan identified in Part A or B.

Part D – Identification of the RRSP, RRIF, RPP, SPP, or DPSP to which the funds are being transferred

☐ Please transfer the RPP, or DPSP single amount to my registered retirement savings plan (RRSP).

Individual plan number _____ Name of plan and approved specimen plan number _____

☐ Please transfer the RPP, or DPSP single amount to my registered retirement income fund (RRIF).

Individual fund number _____ Name of fund and approved specimen fund number _____

☐ Please transfer the RPP, or DPSP single amount to my account as a member of this RPP.

☐ Please transfer the DPSP single amount to my account as a beneficiary under this DPSP.

☐ Please transfer the RPP or DPSP single amount to my specified pension plan (SPP).

Please complete this area in all instances.

Employer's name	Canada Revenue Agency's registration number of RPP or DPSP
Transferee's address	
Applicant's signature	Year Month Day

Area II – Transferor's certification

1. The $_____ transferred is the applicant's ☐ whole or ☐ partial entitlement under:
   ☐ the DPSP identified in Part A of Area I, or ☐ the RPP identified in Part B of Area I.
2. We have transferred $_____ according to:
   ☐ subsection 147(19) (a DPSP lump-sum transfer to an RPP, an RRSP, a RRIF, an SPP or another DPSP); or
   ☐ one of the following subsections: 147.3(1) to (8) (an RPP lump-sum transfer to an RRSP, a RRIF, an SPP or another RPP).
3. A lock-in provision applies to $_____ of the amount we transferred from the RPP identified in Part B of Area I, under the *Pension Benefits Standards Act* or a provincial pension benefits act. _____ (specify the Act) ☐ Does not apply.
4. We did not transfer $_____ of the RPP single amount indicated in item 1 according to one of the following subsections: 147.3(1) to (7). We will report this amount as the applicant's income on a T4A slip.

I certify that the information given on this form is correct and complete.

Transferor's name	
Authorized person's signature	Year Month Day

Area III – Transferee's certification

1. We have received $ _____, and we have credited it to:
   ☐ the applicant's RRSP identified in Part D of Area I.
   ☐ the applicant's RRIF identified in Part D of Area I.
   ☐ the applicant's SPP identified in Part D of Area I.
   ☐ the applicant's account as a member of the RPP identified in Part D of Area I.
   ☐ the applicant's account as beneficiary under the DPSP identified in Part D of Area I.
2. The plan to which the single amount has been transferred is registered under the *Income Tax Act*.
3. We will administer the amount indicated in item 3 of Area II as a locked-in amount under the recipient fund or plan.
4. We will issue a receipt for the amount indicated in item 4 of Area II.

I certify that the information given on this form is correct and complete.

Transferee's name	
Authorized person's signature	Year Month Day

Privacy Act, Personal Information Bank number CRA PPU 005

(Vous pouvez obtenir ce formulaire en français à **www.arc.gc.ca** ou en composant le **1-800-959-3376**.)

Copy 4 – For the transferor (areas I and II completed)

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Instructions

Who can use this form?

If you are a DPSP trustee or an RPP administrator, you can use this form to record the direct transfer of a single amount for an applicant.

- As a DPSP trustee, you can make a direct transfer to another DPSP, an RPP, an SPP, an RRSP, or a RRIF.
- As an RPP administrator, you can make a direct transfer to another RPP, an RRSP, an SPP, or a RRIF.

Note
If you do not use this form to document the transfer, make sure that you, as the transferor, provide the transferee with the information needed to correctly complete the transfer.

Who completes this form?

Area I
The plan member or beneficiary asking for the transfer (the applicant) completes and signs Area I. All copies have to be given to the DPSP trustee or the RPP administrator from which the amount is to be transferred (the transferor).

Area II
The transferor completes and signs Area II. The transferor keeps copy 4, and sends copies 1, 2, and 3 to the DPSP trustee, the RPP administrator, the RRSP issuer, the RRIF carrier, or the SPP administrator to which the single amount is to be transferred (the transferee), along with the amount being transferred.

Area III
The transferee completes and signs Area III of copies 1, 2, and 3. The transferee keeps copy 3, and returns copy 1 to the transferor and copy 2 to the applicant.

Transfers from a DPSP

As the transferor, you can transfer a single amount for an employee or former employee who participated in the plan as described in subsection 147(19). You can transfer the amount to an RPP for that person's benefit, to an RRSP, or a RRIF under which that person is the annuitant. Also, you can transfer the amount to another DPSP for that person's benefit, **if it can reasonably be expected that the recipient DPSP will have at least five beneficiaries throughout the year in which you make the transfer**.

Similarly, you can transfer a single amount for the current or former spouse or common-law partner of the employee or former employee, if that person is entitled to the amount:

- because the employee or former employee died; or
- because the marriage or common-law partnership with the employee or former employee breaks down. In this case, the transfer has to result from a decree, order, or judgment of a competent tribunal, or from a written separation agreement that relates to a division of property in settlement of rights arising out of, or on the breakdown of, the marriage or common-law partnership.

Do not include the amount that you transfer under subsection 147(19) in the income of the person for whom you made the transfer. Also, that person cannot deduct the amount transferred. Do not issue a T4A slip or a receipt for the amount.

Do not withhold income tax from an amount you transfer under subsection 147(19).

Transfers from an RPP

As the transferor, you can transfer a single amount for a plan member to another RPP for the member's benefit, or to the member's RRSP, SPP, or RRIF.

You can transfer a single amount for the member's current or former spouse or common-law partner, if that person is entitled to the amount:

- because the member dies; or
- because the marriage or common-law partnership with the member breaks down. In this case, the transfer has to result from a decree, order, or judgment of a competent tribunal, or from a written separation agreement that relates to a division of property in settlement of rights arising out of, or on the breakdown of, the marriage or common-law partnership.

In certain cases, the rules in section 147.3 limit the amount that you can transfer without tax consequences. If part of an amount transferred does not meet the rules of the subsection under which you transfer, that part is considered to have been paid to the applicant as a pension benefit. In such cases, you have to report that part as the applicant's income on a T4A slip. That part is also considered to have been contributed by the applicant to the RRSP or SPP, or to the other RPP, whichever applies. The transferee should give the applicant a receipt for the amount.

Similarly, if you transfer the single amount to a RRIF, the excess part is considered to have been contributed to an RRSP. In such cases, you have to report the excess part as the applicant's income on a T4A slip. The transferee should give the applicant an RRSP receipt for the excess part.

Do not include the amount that you transfer under any of subsections 147.3(1) to (8) in the income of the person for whom you make the transfer. Also, that person cannot deduct the amount transferred. Do not issue a T4A slip or a receipt for the amount.

Do not withhold income tax from the amount you transfer under section 147.3.

Definitions

Annuitant – the person who is entitled to receive payments from an RRSP or a RRIF.

DPSP trustee – a corporation named as a trustee under the plan, that is resident in Canada, and licensed or otherwise authorized under Canadian law to carry on in Canada the business of offering to the public its services as a trustee. A DPSP trustee can also mean a group of at least three individuals who are resident in Canada, and who are named as trustees under the plan.

Individual plan number or individual fund number – the individual account, contract, certificate, or other identifier number that the RRSP issuer, RRIF carrier, or RPP or SPP administrator assigns.

Member – the person who is entitled to receive payments from an RPP or a SPP.

RPP administrator – the person or organization that is responsible for administering the RPP.

RRIF carrier – a person described in subsection 146.3(1), with whom an annuitant has an arrangement that is a RRIF.

RRSP issuer – a person described in subsection 146(1), with whom an annuitant has a contract or arrangement that is an RRSP.

Single amount – an amount that is not part of a series of periodic payments.

Spouse or common-law partner – you can find the definition of these terms in most of the income tax guides or pamphlets we publish.

SPP – specified pension plan (currently the Saskatchewan pension plan is the only arrangement prescribed under the Income tax regulations to be a specified pension plan.)

SPP administrator – the person or organization that is responsible for administering the SPP.

Transferee – the administrator, issuer, or trustee of the plan, or the carrier of the fund to whom the amount is transferred.

Transferor – the administrator or trustee of the plan from whom the amount is transferred.