

Optional Personal Benefits Life Insurance and Critical Illness

Effective November 1, 2022



Optional Personal Benefits Intro

Effective November 1, 2022, the Boilermakers' National Health Plan (Canada) facilitates optional Personal Benefits insured by Manulife.

This document is created to give you details on how much you and your family could apply for optional Personal Life Insurance and/or Critical Illness Insurance.

All applications for Optional Personal Benefits are handled between the applicant and Manulife.

The Boilermakers' National Health Plan (Canada) facilitates the coverage but doesn't share or obtain information, or influence Manulife's decisions.

You pay Manulife the premium for the optional benefits you are approved for.

The Boilermakers' National Health Plan (Canada) will remind beneficiaries to check with Manulife for any personal benefits available to them.

Optional Personal Benefits Eligibility Criteria

For both optional Personal Life Insurance and Critical Illness benefits:

- ✓ You must be eligible for Health Plan benefits at the time you apply for optional Personal Benefits,
- ✓ You must be a member in good standing of the IBB at the time of your application for optional Personal Benefits,
- ✓ You must be approved by Manulife for the optional benefit you selected,
- ✓ You pay the required premium to Manulife.

A Sample Optional Personal Life Insurance Calculation

In the example below, an active Boilermaker member purchases Optional Personal **Life Insurance** to increase their total benefit upon death.

The Plan's active member life insurance: \$75,000

(\$175,000 paid if the member's death is accidental)



The Manulife Optional Personal Life Insurance benefit allows up to \$500,000 of life insurance for the active member and their spouse.



An active covered Plan member's total life insurance maximums

**Active member - \$575,000
(\$675,000 if death is accidental)**

Life Insurance Amounts in the National Plan

The chart below shows the life insurance benefit in the Boilermakers' National Health Plan (Canada) for covered members.

Active Members (including Disabled Members)
\$75,000
\$175,000 if death is accidental

Early Retiree
\$75,000
\$150,000 if death is accidental

Retired Member 65+
\$30,000
\$35,000 if death is accidental

Basic Pensioner (Legacy Plan)
\$15,000

Enhanced Pensioner (Legacy Plan)
\$30,000

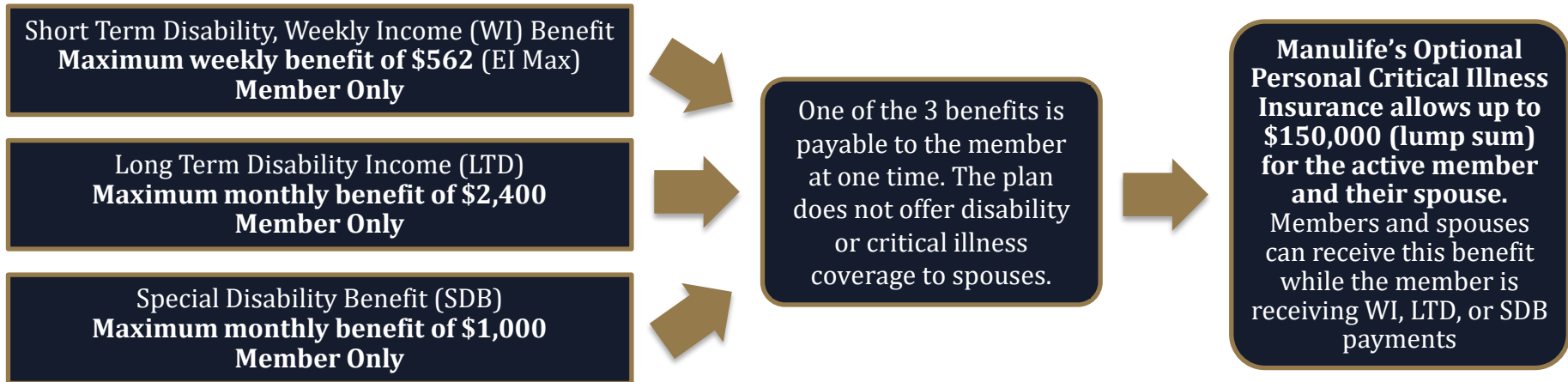
Early Retiree Bridge (Legacy Plan)
\$75,000

Life Only (Legacy Plan)
\$15,000

A Sample Optional Personal Critical Illness Calculation

An active Boilermaker can purchase Optional Personal **Critical Illness** Insurance to increase their total benefit upon a covered critical illness or health event.

This chart shows the benefits available to active members who are unable to work due to an illness.



Optional Personal Life and Critical Illness Insurance – things to consider

- Think about your income and all the things it pays for – mortgage/rent, loans, regular household expenses, education, etc.,
- Determine how long these expenses might continue without the same level of income coming into the family,
- Consider what coverage you have in place already (if you are covered) – through the Boilermakers' National Health Plan (Canada), or other individual insurance plans and creditors insurance (e.g. your mortgage provider),
- Your Health Plan booklets can be found [here](#).

Optional Personal Life and Critical Illness Insurance – when you apply

1. Decide how much coverage you want to buy,
 - **Optional Personal Life Insurance:** Up to \$500,000 each for the member and their spouse
 - **Optional Critical Illness Insurance:** Up to \$150,000 each for the member and their spouse
2. Check the cost and any coverage maximums that apply to the optional personal coverage you'd like,
3. Fill out and return the application to Manulife.
 - The applications can be found on boilermakersbenefits.ca/optional-benefits under the 'Optional Personal Benefits' heading
 - Return the application to Manulife Financial
 - Scanned copies can be emailed to: [EOI Intake Shared Services@manulife.ca](mailto:EOI_Intake_Shared_Services@manulife.ca)
 - If you are emailing this, please look at [this page](#) for tips on sending an encrypted document.
 - Mailed copies can be sent to:
 - Group Medical Underwriting
Manulife
PO BOX 1900, STATION C
KITCHENER ON N2G 4R4

Making Changes

- If you are making a change to your Manulife optional Personal Benefits you must contact Manulife's support team.
 - 1-866-318-2727
 - group_disability_claims@manulife.ca

What If You Leave the Boilermaker Plan?

- If you are no longer covered by the Boilermakers' National Health Plan (Canada) you will still be able to continue your optional Personal Benefits coverage.

Getting Started

- The optional Personal Benefits applications and other information are available on the plan website.
- Please visit www.boilermakersbenefits.ca/optional-benefits.
- Call Manulife if you have any questions: 1-866-318-2727
 - Optional Personal Life Insurance and Critical Illness Policy Number: 136376

Questions



Please contact Manulife



1-866-318-2727



group_disability_claims@manulife.ca



manulife.ca/personal/group-plans/group-benefits