



Personal Life insurance

Protecting what matters to you most

Life insurance helps protect your family from financial losses that can happen with the loss of your life and income.

But there's a gap between how much life insurance many Canadians have and what their families may need.*

Why Personal Life?

Life is always changing. Moments happen, like getting married, having a baby or buying a house. These life moments can mean taking on more financial risk.

Personal Life is term life insurance that offers a simple, affordable way to help you protect what you value most – your family and the lifestyle you're building together. It gives you access to coverage above and beyond your Basic Life insurance.

Benefits of Personal Life

Easy access

Get the insurance your family may need with no medical questions to answer when you apply (up to the stated limits).

A portable solution

Unlike most insurance offered through group plans, Personal Life coverage moves with you. If you change employers, you can choose to keep your existing coverage with Manulife. There's no need to apply again or set up new payments.

Coverage choice

You can choose the amount of coverage that's right for you:

- Units of \$25,000 are available for you and your spouse, up to a maximum of \$500,000 each
- A flat \$20,000 is available for each child

(for amounts over \$100,000 for you and \$50,000 for your spouse, you'll need to answer medical questions on your application)

* Only 47% of men and 35% of women say they would be financially prepared if they, their spouse, or their child died. 2016 Manulife – Financial Preparedness Index. Prepared by: Environics Research

Convenient payments

Paying for Personal Life is easy. You pay us directly through pre-authorized monthly banking.

Potential savings

Personal Life is available through your group plan. Group coverage is typically less expensive to buy than individual coverage.

A living benefit

You can take a one-time advance payment of 50% of your Personal Life insurance if you or your spouse become terminally ill (up to a maximum of \$50,000).

A fixed value

Your Personal Life coverage doesn't shrink in value over time. Many creditor insurance policies (like mortgage insurance) pay a smaller benefit as you pay down your mortgage or loan.

Who can buy Personal Life?

You, your spouse, and your children all have access to Personal Life through your benefits plan!

We've made it simple to get life insurance. There's no need to share detailed medical information with your application to get up to the following coverage limits:

- \$100,000 in coverage for yourself
- \$50,000 for your spouse
- \$20,000 for each of your children

On your application, simply confirm the person the coverage is for is in good health. If the person has a pre-existing health condition, there are restrictions.

What is a pre-existing condition?

It's a health problem that begins or exists during the 24 months before your Personal Life coverage starts. The life insurance isn't paid to your beneficiary if you have a pre-existing health problem and die from the health problem in the first 24 months of coverage.

For example, suppose you've had diabetes for 10 years. If your death is diabetes-related and it happens in the first 24 months of coverage, the life insurance isn't paid.*

If your death is caused by a car accident in the first 24 months of coverage or by a condition related to your diabetes four years after coverage starts, the life insurance is paid to your beneficiary.

Applying is easy!

1. Decide how much insurance you want to buy.
2. Check the cost.
3. Fill out and return the application.
4. Set up your pre-authorized payments. Payments are collected on the first business day of each month.

For more information on how to apply, visit www.manulife.ca/mypersonalbenefits.

Do you have any questions?

The Detailed information section of this document may have the answers you need. If not, give us a call at 1-866-318-2727.

Before you apply... There are many things to consider when you're choosing the amount of insurance you may need:

- Think about your income and all the things it pays for
- Determine how long you may need replacement funds to last
- Consider what coverage you have in place already

You're encouraged to talk with an advisor about your life insurance needs! We can help you [find one](#).



Detailed information about Personal Life insurance by Manulife

Will the information on your application be kept confidential?

Protecting your personal information and respecting your privacy is important to us. Learn about our Privacy Policy at manulife.ca/planmember.

When does coverage start?

Coverage under the stated limits

Coverage for children and up to \$100,000 in coverage for yourself and \$50,000 for your spouse starts on the first of the month after we have your completed application.

Coverage over the stated limits

If the amount of coverage you apply for puts you over the stated limits, you need to include medical details in your application. Fill out the evidence of insurability questionnaire to let us know about any medical condition, injury or illness that happened on or before the date you apply. The questionnaire is attached to the application, making it easy to apply for the coverage you need.

In most cases, a medical exam isn't needed. We do reserve the right to request one if we feel it's needed to assess your application. Coverage over the stated limits starts once your application is approved.

When does coverage end?

Regardless of whether the coverage is for yourself, your spouse, or your child, Personal Life coverage will end with any of the following situations:

- When premiums aren't paid
- When you, as the policyholder, die
- When the insured person dies
- When you cancel the policy

There are also age limits for coverage – age 70 for you and your spouse, and age 21 for each child.

Making a change

If you're applying for more coverage, fill out a new application.

To cancel your coverage, update information about your child, or change your address, beneficiary or banking information complete a notification of change form. You can find the form on your plan member site at manulife.ca/planmember under the forms section. Or call us at 1-866-318-2727 and we'll send you a copy.

Do you need to name a beneficiary?

You're automatically set as the beneficiary for any Personal Life insurance bought for your spouse or child. But it's important to name a beneficiary for your own coverage. All or part of any payment from your life insurance goes to them if you die.

Who can apply for Personal Life coverage?

Adults applying for coverage (i.e., you or your spouse) need to be

- between the ages of 18 and 65,
- living in Canada, and
- in good health, as described in the application.

Children applying for coverage need to be

- under 21 years old, and
- in good health, as described in the application.

When applying for coverage, how are 'spouse' and 'child' defined?

Your **spouse** is someone who is a resident of Canada, and

- is legally married to you, or
- lives with you in a marriage-like relationship and who you represent to the public as your marriage partner.

A spouse does not include someone you

- are divorced from,
- are separated from (after a court order or legal separation agreement),
- are living apart from (whether there's a court order or legal separation agreement in place or not), or
- live with but don't represent to the public as your marriage partner.

Your **child** is your natural or legally adopted child, or stepchild who is also

- a resident of Canada,
- unmarried,
- not employed full-time, and
- reliant on you for financial support.

What situations aren't covered?

Standard situations not covered

- 1) **Pre-existing condition.** See *What is a pre-existing condition?* earlier in this document for more information.
- 2) **Suicide or other harm done to themselves on purpose.** The life insurance won't be paid if
 - the insured person dies during or after the first 24 months the insurance policy is in effect, and
 - their death is a direct or indirect result of suicide or any other harm done to themselves on purpose, and
 - that injury happened during the first 24 months of coverage.

Situations not covered for children

The same standard situations also aren't covered for children. In addition, the life insurance isn't paid if a child is born and dies within the first 10 months of their coverage starting.

Will your rates change through the years?

Personal Life insurance rates are grouped by age. As the insured person (you or your spouse) gets older, you'll enter new age groups. Those new age groups may have different rates. If so, the rates will change on your policy's next anniversary date.

This coverage is also renewed each year. Rates will be adjusted some years. If those adjustments are happening, they'll take place on July 1. We'll let you know before any changes happen.

Are sales taxes applied to Personal Life insurance premiums?

No. Sales tax doesn't apply.

When the life insurance is paid to a beneficiary, is it considered taxable income?

No. Life insurance payments to your beneficiary aren't currently considered taxable income. Any interest earned on the life insurance before it's paid out is, though. When the life insurance is paid to a beneficiary, if the interest earned was more than \$50 they'll get a tax form issued to them.

How do you make a claim?

To start a claim for Personal Life insurance, complete a claim form and submit it along with proof of death. You can find the form on your plan member site at manulife.ca/planmember under the forms section. Or call us at 1-866-318-2727 and we'll send you a copy.